

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR  
FISCAL YEAR BEGINNING JULY 1, 2019 TO AND INCLUDING JUNE 30, 2020**

The Board of Directors of Sloan-Hendrix School District of Lawrence County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2019-20 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ <u>2,712,545</u>	6. Non-bonded Debt Payment	\$ <u>0</u>
2. Instructional Expense	\$ <u>2,048,442</u>	7. Bonded Debt Payment	\$ <u>147,032.50</u>
3. Maintenance & Operation Exp.	\$ <u>688,732</u>	8. Building Fund Expense	\$ <u>350,000</u>
4. Pupil Transportation Expense	\$ <u>420,231</u>	9. Dedicated Maint & Op. Exp.	\$ <u>0</u>
5. Other Operating Expense	\$ <u>162,171</u>		

36.93 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for 0 purposes, and 11.93 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Sloan-Hendrix School District  
Lawrence County, Arkansas  
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Secretary of Board